

MetcoMemo

Your Credit Union is a Pathway to Financial Success

Fall 2020



If your phone is on,
we're open!
Search "Metco Mobile"
in your mobile device's
app store.

Auto Rates

New (Under 20k miles)

Up to 60 months	2.90%
72 months	3.65%

Used 2017-2021 (Over 20k miles)

Up to 60 months	3.10%
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Home Equity Rates

Open-End Variable	5.00%
Closed-End Fixed	3.49%

Rates expressed "as low as".

For a full list of rates, visit us
online at www.MetcoCU.org

All rates expressed as Annual Percentage Rate
and are subject to change without notice.



As a Metco member, your
deposits are insured to at least
\$250,000 by the NCUA.

JOIN US FOR YOUR 63RD VIRTUAL ANNUAL MEETING

THURSDAY, OCTOBER 29TH AT 6:00 P.M.

Gather the family around your computer or mobile device & tune-in to this year's Annual Meeting!

Because we care about the safety of our staff and members, this year's meeting will be held virtually via Zoom webinar. **In order to join the meeting, please visit our website at www.MetcoCU.org prior to Oct. 29th and register to attend, or ask a staff member to register you.** After registering, you will receive an email confirmation with more details and a link to join. You do not need any special equipment, software or a camera to join the meeting. You only need an Internet-enabled computer, laptop, tablet or mobile device with speakers.

If you have any questions or need assistance, please call us at 319.398.5007 or email ContactUs@MetcoCU.org.



Skip Your Loan Payments To Pay For Holiday Expenses!

Skip your payments for the full month of
November or December on one or multiple
Metco loans.

- Most non-real estate loans in good standing are eligible
- \$30 fee per loan (not per payment skipped)

Complete & submit a Skip-a-Pay request form on our website at least 5 days prior to your payment due date.

Now is a good time to refinance your mortgage loan from another lender to Metco!
Apply online or schedule a virtual appointment with one of our lenders.



MetcoMemo is the quarterly newsletter from Metco Credit Union, Cedar Rapids, Iowa.



Hours (Lobby)

Monday	9:00 - 5:00
Tuesday	9:30 - 5:00
Wednesday	9:00 - 5:00
Thursday	9:00 - 5:00
Friday	8:30 - 5:30
Saturday	9:00 - 11:30

Drive-up open 30 minutes prior to lobby except on Tuesdays and Saturdays.

Enjoy 24-hour/7-day access:

- 24/7 ATM located at Metco Credit Union
- Hundreds of Privileged Status Network ATMs
- Interactive Website at www.MetcoCU.org
- Online Banking, Bill Pay & MoneyPro services
- Mobile Banking app for Apple & Android phones

Phone: 319.398.5007
 Toll Free: 888.378.7786
 Website: www.MetcoCU.org
 Email: ContactUs@MetcoCU.org

- facebook.com/metcocreditunion
- twitter.com/metcocu
- instagram.com/metcocu



Equifax, Experian and TransUnion are now offering free weekly online credit reports through April 2021.

Message From the CEO

Many of you may recall that our 2020 Annual Meeting was originally scheduled for March 28th, but had to be postponed due the pandemic. We've now rescheduled the Annual Meeting for October 29th, and to ensure the safety of our members and staff, it will be held virtually via a Zoom webinar. We'll miss the opportunity to gather together, but I hope you'll all join us online to celebrate the accomplishments of your credit union over the past year.

Why Should You Attend the Annual Meeting?

In addition to being part-owner of the credit union, and exercising your right to vote and monitor the operations of the credit union, attending the Annual Meeting helps you understand just how different a credit union is from other financial institutions.

If you have banking relationships elsewhere, do they invite you to:

- review their financials?
- elect the board members?
- give your opinion on how things are run?
- meet and ask questions of their board and management team?



I'm hearing more and more people talk about how divisive our world is becoming. Don't miss the opportunity to really belong to something positive and beneficial – register for your Annual Meeting and tune-in on October 29th. It will be thirty minutes of much-needed connection and community for all of us.

*Brad Mertens,
CEO, Metco Credit Union*

Want An Even **STRONGER** Voice? Run For A Position On Our Board!

As a not-for-profit financial cooperative, Metco's board is comprised of elected members who volunteer their time to represent the entire membership and make decisions on their behalf. Any member age 18 and older who is interested in being considered for a position on our board should contact CEO Brad Mertens at 319.398.5007 ext. 219 by January 15, 2021. Brad will provide additional information about Metco's board, the responsibilities of the position and a few steps you will need to take in order to submit your candidacy.

Vehicle Damaged by the Derecho?

If your vehicle was damaged in the Derecho, we may be able to help! Members who financed their auto loan with us and added GAP coverage to their loan could be entitled to up to a \$500 reimbursement of your insurance deductible to repair the vehicle. If the vehicle was totaled, you could be entitled to \$1,000 toward the replacement of the vehicle.

If you purchased a "new-to-you" vehicle that was debris or hail damaged in the storm, and financed that purchase with the dealership, there's a good chance you could save hundreds (if not thousands) of dollars by refinancing your loan with us. Call for a free rate and payment estimate today!



YOU Raised Over \$1,500 For Derecho Relief!

On Thursday, September 17, Metco members donated \$770.72 to the Iowa Giving Crew to continue their work benefitting local Cedar Rapids families. Metco matched those donations for a total amount given of \$1,541.44! IGC has been providing food and household donations, clean-up assistance, repairs, counseling services and financial support to those impacted by this summer's derecho event.

Thanks again to everyone who could lend their time and financial support, as well as to the Iowa Giving Crew and Bridge Under the Bridge for the great work they're doing for our friends and neighbors in this community!

Enjoy a variety of **CONTACTLESS BANKING**

Options from Metco

-  **Online Banking**
-  **Online Bill Pay**
-  **Electronic Statements**
-  **Mobile Banking**
-  **Mobile Check Deposit**
-  **MoneyPro**
-  **Virtual appointments with our staff**
-  **Electronic Signatures**



Todd

When I needed a new truck, Julia went above and beyond to put me in the vehicle I wanted. It was such a smooth process that I asked Metco to refinance my mortgage, too! They lowered my rate, shortened my term, and saved me almost \$14,000 in interest fees. Thank you for making my summer!



115 8th Ave. SW
Cedar Rapids, IA 52404-2136

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THURSDAY, OCTOBER 29TH AT 6:00 P.M.
REGISTER AT METCO.ORG

Simplify YOUR LIFE WITH MoneyPro

Our FREE MoneyPro service lets you view all of your accounts in one place, even accounts that are NOT with Metco!

LEARN MORE AT WWW.METCOCU.ORG!



Wednesday, Nov. 11 – Closed in observance of Veterans Day

Thursday, Nov. 26 – Closed for Thanksgiving Day

Friday, Dec. 25 – Closed for Christmas

Friday, Jan. 1, 2021 — Closed for New Year's Day



www.facebook.com/metcocreditunion

Check out Metco's Facebook page for educational articles and information on upcoming events. Become a fan of our Facebook page today!