MetcoMemo

Your Credit Union is a Pathway to Financial Success

Summer 2019

Search "Metco Mobile" in your app store.

Auto Rates

New (Under 20k miles)	
Up to 60 months	4.49%
72 months	5.24%
Used 2016-2019 (Over 20k miles)	
Up to 60 months	4.59%

Home Equity Rates

Open-End Variable	5.00%
Closed-End Fixed	4.74 %

Rates expressed "as low as".

Certificates

24 month	.80%
30 month	.90%
36 month	1.00%
48 month	1.15%
60 month	1.30%

$1,000 minimum deposit

Other terms available for 6-60 month certificates.

For a full list of rates, visit us online at www.MetcoCU.org

All rates expressed as Annual Percentage Rate and are subject to change without notice.

NCUA

As a Metco member, your deposits are insured to at least $250,000 by the NCUA.

YES!

We offer **FIRST MORTGAGE** loans!

Rates have dropped!

- 10, 15 & 20 Year Options
- 30 Year Fixed
- 7-Year Fixed
- ARMs (Adjustable Rate Mortgages)
- USDA
- Second Homes
- Jumbo Loans
- 1-4 Unit Investment Properties
- Modular Home Loans

Apply online anytime at www.MetcoCU.org!

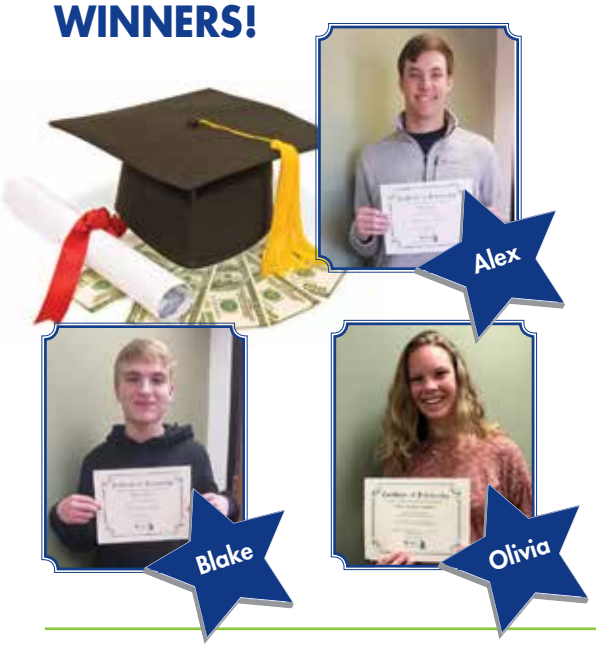
GET THE MONEY YOU NEED FOR SCHOOL

- ✓ Competitive interest rates
- ✓ 3 repayment options
- ✓ No origination fee

Smart Option Student Loan®

Visit www.MetcoCU.org for details!

Congratulations to our 2019 College Scholarship WINNERS!



Metco Credit Union

MetcoMemo is the quarterly newsletter from Metco Credit Union, Cedar Rapids, Iowa.

Metco Credit Union

Hours (Lobby)

Monday	9:00 - 5:00
Tuesday	9:30 - 5:00
Wednesday	9:00 - 5:00
Thursday	9:00 - 5:00
Friday	8:30 - 5:30
Saturday	9:00 - 11:30

Drive-up open 30 minutes prior to lobby except on Tuesdays and Saturdays.

Enjoy 24-hour/7-day access:

- 24/7 ATM located at Metco Credit Union
- Hundreds of Privileged Status Network ATMs
- Interactive Website at www.MetcoCU.org
- Online Banking, Bill Pay & MoneyPro services
- Mobile Banking app for Apple & Android phones

Phone: 319.398.5007
Toll Free: 888.378.7786
Website: www.MetcoCU.org
Email: ContactUs@MetcoCU.org

facebook.com/metcocreditunion

twitter.com/metcocu

instagram.com/metcocu

DID YOU KNOW?

According to our 2019 Member Survey, 71% of our members think Metco's staff performs "much better than elsewhere" in four different categories. Wow, thank you!

Message From the CEO

I read in a recent article that just 24% of people have the recommended 6-months' worth of "emergency savings" – money you've set aside for life's unexpected events – and almost 25% of people surveyed said they have no savings at all. That's a frightening statistic! If there's one thing that's certain in life, it's uncertainty, so we all need to be prepared.

In another survey, reducing debt was the top priority for 54% of respondents, and creating an emergency fund was a distant second. While I tend to agree – it may be smarter to pay off high interest debt or fund a 401(k) first, the importance of building an emergency fund can't be overstated.

Follow these six steps to start an emergency fund:

1. **Chart your monthly income and expenses.** Track everything you spend, even incidental purchases, so you get a true picture of how and where you spend.
2. **Set a goal.** An emergency fund should cover three to six months' worth of realistic living expenses.
3. **Develop a plan to start saving.** Develop a plan to reach your savings goal – not just the dollar amount, but a time frame. Part of your plan may include specific and measurable targets to work toward.
4. **Put your emergency fund in a separate account.** The best place for your emergency fund is in a separate account, such as a regular savings account or money market. However, you'll need to discipline yourself to leave those funds alone unless it's truly an emergency. In fact, I encourage you to name your account "Emergency Fund" so you're reminded of its intended purpose.
5. **Save first.** A good way to stay on-track is to setup an automatic transfer and/or payroll deduction to your Emergency Fund savings. Always save first and spend second – don't plan to save what's "left over"…because there may not be any leftovers.
6. **Stick to your plan.** Once you've created your plan, make sure you stick to it. This can sometimes be the hardest part of saving for an emergency fund or any financial goal in general.

Starting an emergency fund is a necessary building block for long term financial stability. Anyone can do it; you just need the right goals and a plan.

Brad Mertens,
CEO, Metco Credit Union

FINANCE Just About ANYTHING With a HOME EQUITY LOAN!

- ✓ Choose between a low fixed-rate Loan, or low variable-rate Line-of-Credit
- ✓ Use the money to finance just about anything legal!
- ✓ Pay no closing costs* when you borrow $10,000 or more
- ✓ Finance up to 100% of the tax-assessed value of your home
- ✓ Terms may be based on repayment periods of up to 15 years

Stop in for details, or visit www.MetcoCU.org.

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Summer 2019

Check Out all the Events at Metco this Summer!

WE celebrated IN JUNE

Over 200 members turned out for our annual **Member Appreciation Event** at a Kernels baseball game on June 16th!

We celebrated our **youth members** in June as well!

Coming IN AUGUST

Join us for our *Sixth Annual BBQ Fundraiser* at the Metco office!

Stop by the Metco office for a great lunch on Friday, August 23rd! All donations and proceeds will be used to benefit a local charity. Watch for more details on our website and social media pages.

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Metco Credit Union
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In This Issue:

» Congratulations to our scholarship winners!
» Get the money you need for school.
» How to start an emergency fund.
» Summer celebrations at Metco.
» Meet Board Member, Kristie Clark.

You Should Get To Know Kristie Clark

Kristie Clark was elected to Metco's Board of Directors in April and has been a Metco member for two years. Kristie works as an Assistant Program Supervisor for Linn County's Mental Health and Disability Services of The East Central Region. She holds a BA in social work, as well as a coaching certificate, and is also an Independent Stylist with Color Street Nails.

Kristie decided to run for the Board to challenge herself. "I decided to run for a seat on the Board because it was something different. I think I have great people skills, and I am always up for a challenge via the business side of things, so being a part of the Metco board will bring some fun challenges," shared Kristie.

Kristie and her husband, Kevin, have been married for 10 years and have a 7 year-old son named Cooper. In her free time, Kristie enjoys thrift shopping, listening to live music, watching sports and movies, networking, and hanging out with friends.

Don't Forget!

- **Metco has discounted Adventureland tickets** for sale for $38 each while supplies last. Stop in or call our office to purchase your tickets today!
- **Traveling this summer?** If you're planning a trip out of state or abroad and you plan to use your Metco CU credit or debit cards, please be sure to call the number on the back of your card(s) before you go. Notifying us of your travel dates and locations, and verifying your mobile number with our records, will help prevent your cards from being shut-down due to suspicious activity.
- **Moving?** Be sure to notify us of your new address, and remember that you can maintain your membership with Metco no matter where you live or work!

August 23 — 6th Annual BBQ Fundraiser
September 2 — Office closed for Labor Day
October 14 — Office closed for Columbus Day

EQUAL HOUSING OPPORTUNITY

NCUA

www.facebook.com/metcocreditunion
Check out Metco's Facebook page for educational articles and information on upcoming events. Become a fan of our Facebook page today!