



IMPORTANT INFORMATION REGARDING YOUR COURTESY PAY OVERDRAFT SERVICE FOR YOUR DEBIT CARD TRANSACTIONS

Effective August 15, 2010, Metco Credit Union will not authorize and pay overdrafts for your ATM and everyday debit card transactions unless you have Opted In to our Courtesy Pay Overdraft Service for these transactions. We understand that sometimes you may not have enough money in your account to cover certain transactions. This can occur when you are faced with unforeseen expenses, or may even occur when you have mistaken how much money is in your account. That is why Metco Credit Union currently authorizes and pays overdrafts for members approved for our Courtesy Pay Overdraft service [checks written on your account, recurring debit transactions, everyday debit card transactions, ATM transactions, and ACH withdrawals].

If you would like Metco Credit Union to continue authorizing and paying overdrafts for ATM and everyday debit card transaction, you must request that we do so by Opting In. To opt-in, you may follow the directions on the **Overdraft Opt-In Form (page 2 of this PDF)** or email your request to MemberServices@MetcoCU.org. Simply state that you want Metco Credit Union to authorize and pay overdrafts on ATM and everyday debit card transactions.

By opting in, Metco Credit Union will continue to authorize and pay overdrafts on ATM and everyday debit card transactions. That means that in most cases you will not be caught in the unfortunate or embarrassing situation of having your ATM or everyday debit card transaction declined because of insufficient funds.

If you do not Opt-In, we assume that you are opting-out of the Courtesy Pay Overdraft Service for these transactions. When you do not have enough money in your account, we will deny your debit card purchases or cash withdrawals at ATMs.

The Overdraft Opt-In form has more details about our overdraft services, but if you have questions or concerns about this information, please do not hesitate to contact us via email at MemberServices@MetcoCU.org, call us at 319.398.5007 or stop by the Credit Union. We want to ensure you can utilize our Courtesy Pay Overdraft Service to best suit your needs.

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Metco Credit Union pays my overdrafts?**

Under our standard overdraft practices:

- We will charge you a fee of up to \$25 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want Metco Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 319.398.5007, or complete the form below and (mail it) (present it to the credit union), or email your consent as stated below to Info@MetcoCU.org.

_____ I want Metco Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____

(Account Number): _____